

GRIFFIN COAL — FUNDING STREAM

77. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I refer to the additional extraordinary figure of a \$220 million funding stream to the insolvent Griffin Coal.

- (1) Who or whom, including of the receivers, managers, lenders or shareholders, requested the figure of \$220 million and for what detailed operational rationale or scope?
- (2) The government has stated ad nauseum, “We will continue to work with parties to find a commercial solution to support longer term operations.” Will the now extraordinary \$260 million taxpayer-funded Griffin bailout payments be recovered once “commercial solutions” are resolved?

Hon SUE ELLERY replied:

I thank the honourable member for some notice of the question and answer on behalf of the minister representing.

- (1)–(2) The government announced on 1 December 2023 that to prevent a sudden mine closure and ensure a managed transition for Collie, the government was allocating \$220 million to support continued operations at Griffin until June 2026. The figure was determined by the Department of the Premier and Cabinet and the Department of Treasury taking a range of factors and inputs into account. This funding announcement delivers certainty for the mine workforce, industry and the community to enable a sensible and managed transition.